Learning outcomes for UO economics majors

1) Proficiency in basic microeconomic and macroeconomic concepts.

2) Proficiency in microeconomic analysis. This builds on the microeconomic knowledge required in educational goal 1) and requires the ability to examine models of agents’ decisions, including consumer utility maximization and firm profit maximization, using mathematical tools.

3) Proficiency in macroeconomic analysis. This builds on the macroeconomic knowledge required in educational goal 1) and requires knowledge of theoretical models that explain fluctuations in output, employment, the price level, inflation, interest rates, and other macroeconomic variables, as well as the effect of monetary and fiscal policies on these macroeconomic outcomes.

4) Ability to use economic data to examine empirical evidence of hypothesized relationships through basic statistical/econometric techniques.

5) Ability to apply the knowledge outlined in goals 1) through 4) to particular issues across various fields in economics which may include, for example, environmental, international, labor, or urban economics.